



Press release

News from Xtrakter.com
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Please see foot of release for contact details

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Immediate Release

Netting & pair off delivered with TRAX® v2.9

(LONDON, UK) Xtrakter®, the market utility, is pleased to announce the launch of TRAX® V2.9. TRAX® v2.9 offers clients a host of new capabilities including: netting and pair off reporting, active and passive confirmation, audit facilities.

Kevin Milne, Chief Executive, Xtrakter® commented “TRAX® v2.9 has been developed in conjunction with the TRAX® community over the last 12 months. The latest version offers users access to a wide range of new functionality, helping them to further decrease their operational costs. We aim to continue working with our clients to make the TRAX system even better and plan to enhance our STP capabilities going forward into 2009.”

TRAX® is the leading post-trade, pre-settlement, trade matching & regulatory confirmation system in use by the OTC market. TRAX® has been operating successfully since 1989 and has over 200 subscribers located globally. TRAX® processes on average 1.5 million transactions daily.

TRAX® v2.9 offers clients the following new benefits:

- New active / passive confirmation model (one-touch matching input)
- Netting and pair-off reports (improved balance sheet & credit lines)
- Enhanced SSI functionality
- New audit tracking (improved compliance)
- New user roles and profiling (improved security)
- Post trade services reports
- Repo pair-offs
- Netting of cash & repo transactions



“We’ve been in extensive dialogue with members of the TRAX community over the last year about how we can assist them to reduce their operational risk, costs and improve system efficiency. TRAX® v2.9 delivers a range of solutions to meet their needs. In particular, the new netting and pair off functionality will assist the TRAX® community to make considerable savings by flagging opportunities for them to net or pair off trades throughout the trading day,” said Graeme Austin, Director, Product Management Xtrakter®.

TRAX® v2.9 is the ideal trade matching solution for both buy and sell side practitioners. To find out more about this innovative solution visit <http://www.xtrakter.com/TRAXV29.aspx> or e-mail TRAX@xtrakter.com

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Notes for editors

1. TRAX®

TRAX® is a leading post-trade, pre-settlement, trade matching & regulatory confirmation system for the OTC market. It is available to any financial institution active in the international capital market assisting financial institutions with their matching, reporting and regulatory requirements.

For more information about TRAX® visit <http://www.xtrakter.com/matching.aspx>

2. Xtrakter®

Xtrakter® is a leading provider of operational risk management, trade matching, regulatory reporting and data services to the global capital market. It has an established track record in providing innovative, secure and reliable systems for the financial services sector.

Formerly known as ICMA Ltd, Xtrakter® was established in 1985 as the market services division of the ICMA trade association and was one of the first providers of secure trade matching and regulatory reporting systems for the over the counter (OTC) market. Xtrakter® has pioneered the development of the first repurchase (repo) automated trade matching system.

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